

# Study related to the pellet market in the Nordic countries



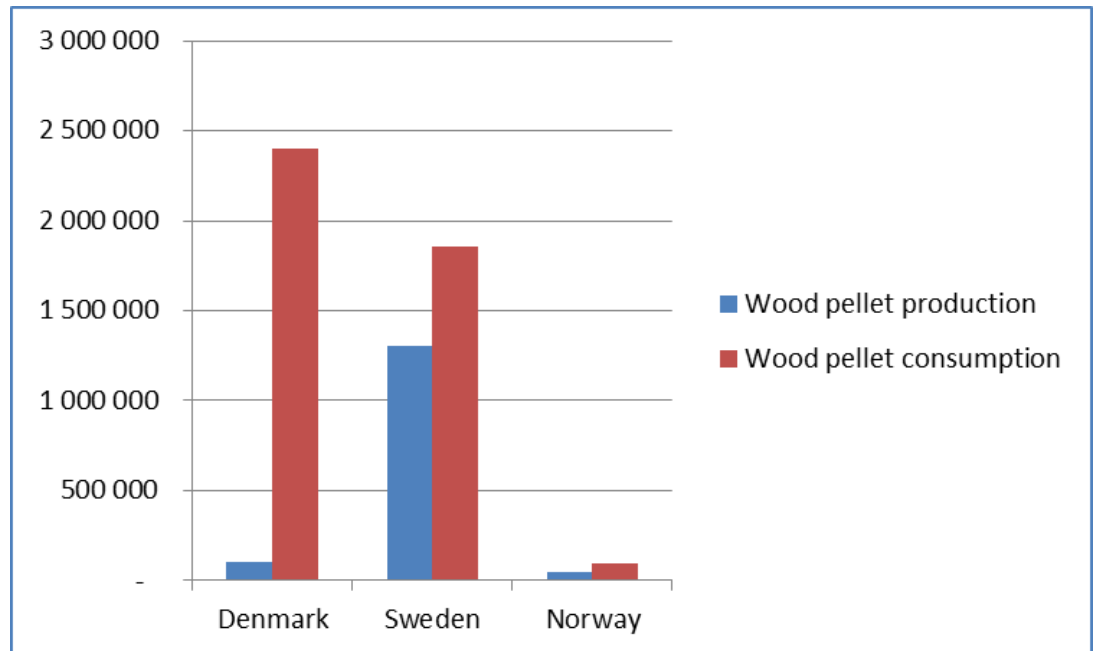
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# Nordic and European pellet market

- The Nordic and European pellet market is small but increasing
  - Residential pellets (~~heating oil~~)
  - Industrial pellets (~~coal~~)
- Despite large forest reserves and high level of wood pellets production, import of pellets is needed to meet demands.

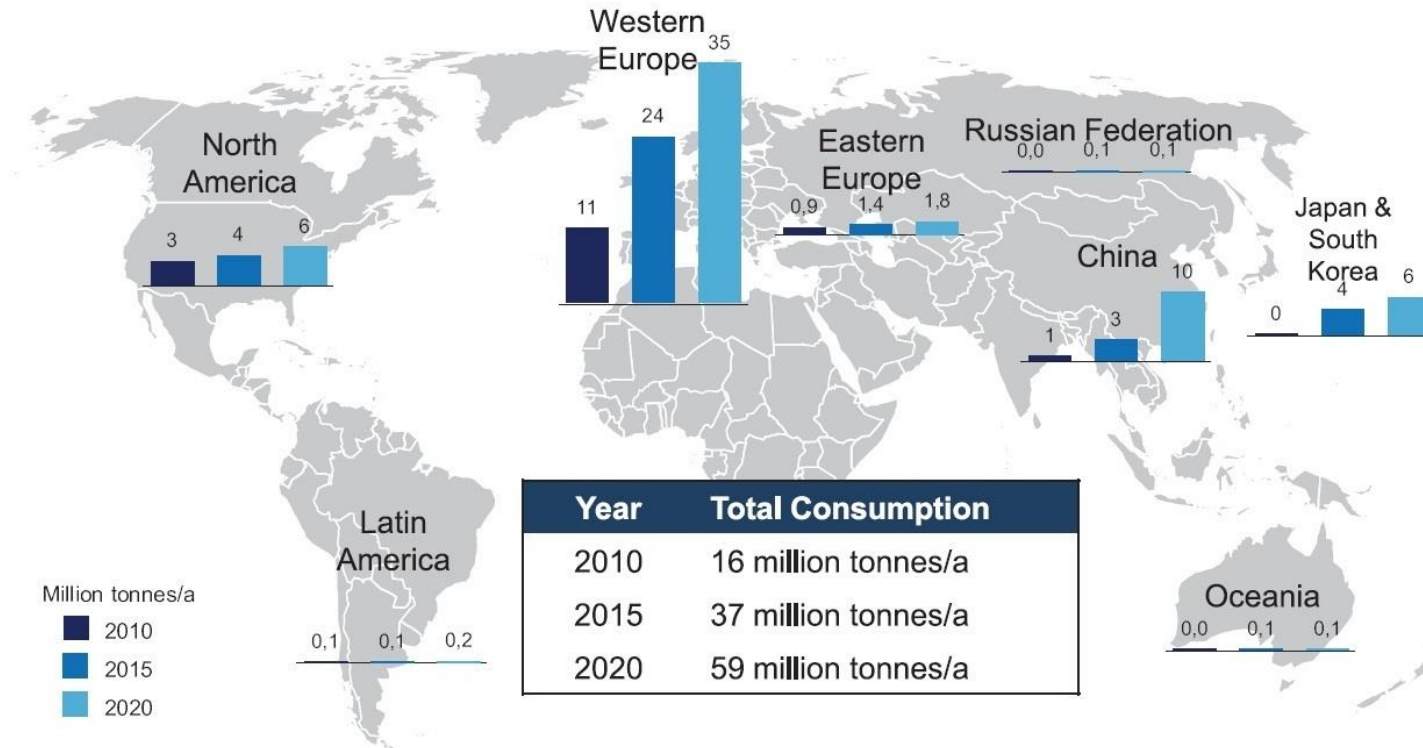
# Production vs consumption

- Production - increase
- Import - increase
- Export – little or none
- Price
- Share of RES



# PELLET CONSUMPTION – OUTLOOK

Western Europe will continue to be the largest pellet consumer in the future. North America will see growth mainly in the residential pellet sector. Asian countries have seen emerging use of pellets recently and this will continue.



# Large potential

- Pellet heating in the Nordic countries has potential to grow
- The international wood pellet market is expected to increase
- Logistics are a challenge



Woodbio-Study related to the pellet market  
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